F+L DAILY EXECUTIVE BRIEF

FIRST WITH THE LATEST FUELS, LUBRICANTS AND ADDITIVES INDUSTRY NEWS

API invokes provisional licensing for ILSAC GF-6, API SP, due to backlog at independent test labs

Because of the high demand for the "ROBO" test at independent test laboratories, the American Petroleum Institute (API) has invoked provisional licensing for ILSAC GF-6, API SP, etc., as provided for in API 1509, Engine Oil Licensing and Certification System...

U.S. rolls back fuel economy standards for passenger cars and light trucks

The U.S. Department of Transportation's National Highway Traffic Safety Administration (NHTSA) and the U.S. Environmental Protection Agency (EPA) yesterday released the final rule which effectively weakens the federal government's corporate average fuel economy...

ExxonMobil holds virtual foundation laying ceremony at Jurong Island complex in Singapore

ExxonMobil marked the progress of the lubricant base stock and fuels technology deployment at its Jurong Island integrated refining and petrochemical complex in Singapore via a virtual foundation laying ceremony on 31 March...

Fluitec unveils new look

Fluitec, a world leader in industrial lubricants and hydraulic fluid technology, is celebrating their 25th anniversary with a new strategic rebranding. The clean image blends an invigorating appeal of both shape and style, but more importantly...

BRB and ARLANXEO expand distribution agreement

BRB International's business unit Lube Oil Additives and Chemicals announced the expansion of its EU distribution agreement with ARLANXEO into Australia. The two companies have been long-term partners in Europe, which expanded to East Asia in 2017...



World's largest biofuels producer to idle three plants, delay new plant start-up

POET, the world's largest biofuels producer, announced on Tuesday that it will idle production at its bioprocessing facilities in Chancellor, South Dakota; Ashton, Iowa; and Coon Rapids, Iowa, and delay the start-up of its new plant in Shelbyville, Indiana...

Dover Chemical launches new AW/EP additive

Dover Chemical Corporation has developed and commercialized a new phosphorus-containing EP additive for the metalworking industry. MAYFREE 2033 is a light color and low odor extreme pressure (EP) phosphorus-based additive suitable for...

Hin Leong Trading files for bankruptcy protection after hiding hundreds of millions of losses

Privately held Hin Leong Trading (Pte) Ltd (HLT), one of Asia's biggest oil traders, has filed for bankruptcy protection under section 211(B) of the Singapore Companies Act, as it sought to delay the repayment of billions of dollars of debt...

Total to sell USD400 million in non-core assets

In line with its strategy of actively managing its asset portfolio and its objective to divest USD5 billion in 2019-2020, French energy major Total is pursuing the divestments of several non-core assets in Brunei, Sierra Leone and Liberia...

BYD, Toyota launch joint venture to conduct Battery Electric Vehicle R&D

Chinese automaker BYD Company Ltd. and Japanese automaker Toyota Motor Corporation announced that preparations have proceeded since they signed an agreement for the establishment of a JV company to conduct research and development of BEVs...

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SONGWON appoints Bodo Möller Chemie Russia LLC as distributor for fuel and lubricant additives

SONGWON Industrial Group, which is headquartered in Ulsan, South Korea, has signed an exclusive agreement with Bodo Möller Chemie Russia LLC for the distribution of SONGNOX® fuel and lubricant antioxidant additives in Russia, Belarus and Kazakhstan...

Shell exits proposed Lake Charles LNG project

Shell announced that it will not proceed with an equity interest in the proposed Lake Charles LNG project given current market conditions. "This decision is consistent with the initiatives we announced last week to preserve cash and reinforce the resilience of...

Curt Ellison joins Palmer Holland lubricants team

Palmer Holland, a North American specialty chemical and fine ingredient distributor, announced its newest addition to the lubricants team, Curt Ellison. Ellison joins Palmer Holland as a lubricants account manager where he will be responsible for...

Shell details steps to achieve net-zero emissions by 2050

Royal Dutch Shell plc (Shell) yesterday updated investors on its plans to become a net-zero emissions energy business by 2050 or sooner. "With the COVID-19 pandemic having a serious impact on people's health and our economies, these are extraordinary times...

Sea-Land Chemical and Lockhart Chemical announce distribution partnership expansion

Lockhart Chemical Company announced the expansion of the distribution partnership with Sea-Land Chemical Company to include the U.S. states of Illinois, Indiana, Iowa, Minnesota, Missouri and Wisconsin. With the addition of these states, Sea-Land became...



Hyundai Motor to establish Mobility Global Innovation Center in Singapore

South Korean automaker Hyundai Motor Company will establish a Hyundai Mobility Global Innovation Center in Singapore (HMGICs) to accelerate its innovation efforts, with support from the Singapore Economic Development Board (EDB)...

Vickers Oils announces new managing director

UK-based independent lubricant company Vickers Oils announced the appointment of Chris Wholley as managing director of Benjn. R. Vickers & Sons Ltd, succeeding Peter Vickers, effective 30 March 2020. Wholley has been deputy managing director...

Idemitsu Lubricants America appoints Michael Park senior director for Aftermarket Sales and Operations

Idemitsu Lubricants America announced the appointment of Michael Park as senior director for Aftermarket Sales and Operations, North America. This appointment is indicative of Idemitsu's increasing long-term commitment to service excellence...

HollyFrontier Corporation announces new chief operating officer

HollyFrontier Corporation announced that Timothy Go will join HollyFrontier as executive vice president and chief operating officer effective July 2020 after leaving from his current role at Calumet Specialty Products Partners, L.P...

EOLCS licensees can apply for Emergency Provisional Licensing to manage supply chain disruptions, says API

Emergency Provisional Licensing is available to EOLCS licensees to manage supply chain disruptions during the global COVID-19 pandemic, according to the American Petroleum Institute (API). API's Engine Oil Licensing and Certification System (EOLCS) is...