

F+L DAILY EXECUTIVE BRIEF

FIRST WITH THE LATEST FUELS, LUBRICANTS AND ADDITIVES INDUSTRY NEWS

[Oil majors Total and Shell announce their response to falling crude oil prices](#)

Patrick Pouyanné, chairman and CEO of Total, addressed the French energy group's employees on 19 March to mobilize them in the face of the challenges ahead. He recalled the resilience that the group's teams demonstrated during the 2015-16 oil crisis...

[CNOOC announces appointment of new president](#)

CNOOC Limited has announced that Xu Keqiang has resigned as president, although he remains as an executive director and chief executive officer of the company. The change took effect on 20 March 2020. Succeeding Xu as president of CNOOC Limited is...

[Lubrizol UK appoints Alison Fisher as new general manager](#)

Specialty chemical company Lubrizol UK has announced the appointment of Alison Fisher as general manager of its national headquarters in Derbyshire. Fisher has taken over the most senior position at the company's Hazelwood headquarters...

[Chevron to reduce capital spending by 20% in 2020](#)

Chevron Corporation, one of the world's leading integrated energy companies headquartered in San Ramon, California, U.S.A., announced yesterday that it is reducing capital spending by 20% to USD16 billion, in response to today's challenging market conditions.

[Anderol appoints new global sales manager](#)

Anderol, a leading global industrial and food-grade synthetic lubricants producer and distributor, has appointed Maurice Sonntag as global sales manager. Based out of Anderol's headquarters in Venlo in The Netherlands, Sonntag will be responsible for...



[IPAC prevails in IP legal actions against Black Gold and Jeff Melendez](#)

IPAC has prevailed in two separate legal actions against a former sales representative/distributor company – Monaco-based Black Gold S.A.R.L., owned by Lorenzo Napoleoni and Sophia Napoleoni – and a former employee, Jeff Melendez, for theft of IPAC's...

[Hillenbrand announces definitive agreement to sell Cimcool business to DuBois Chemicals](#)

Hillenbrand, Inc. (NYSE: HI) has reached a definitive agreement to sell its Cimcool business to DuBois Chemicals, Inc., which is headquartered in Cincinnati, Ohio, U.S.A. The sale follows Hillenbrand's previously announced strategic review of alternatives for...

[Global molybdenum production rises while use falls in Q3](#)

Figures released yesterday by the International Molybdenum Association (IMOA) show that global production of molybdenum rose while usage fell in the third quarter of 2019 when compared to the second quarter of the same year. Global production of...

[Russia's Gazpromneft-Lubricants sees boost in global sales of premium lubricants in 2019](#)

Gazpromneft-Lubricants Ltd., the operator of Gazprom Neft's oil business, boosted its sales of in international markets to 106 thousand tons in 2019, an increase of 6.2% year-on-year. Deliveries of small-packaged G-Energy and Gazprom Neft branded premium...

[WinGD issues "No Objection Letter" to Total Lubmarine's marine cylinder oil Talusia Universal](#)

Total Lubmarine's Talusia Universal (BN57) has received a "No Objection Letter" (NOL) from ship engine maker Winterthur Gas and Diesel (WinGD) for all marine fuels (liquid and gas) with a sulphur content of between 0.00% and 1.50%. Talusia Universal is a...

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[Extension of Nynas reorganisation approved](#)

Södertörn's District Court in Sweden has approved an extension of Nynas' company reorganisation for another three months, until 15 June 2020. Nynas AB is a Swedish manufacturer of specialty naphthenic oils and bitumen products...

[South Korea's lubricant demand posts 10-year low in 2019](#)

Lubricant consumption in South Korea, the eighth-largest lubricant market in the world, fell to a 10-year low of 889,600 tons in 2019, according to the Korea Lubricants Industry Association. Over the past 20 years, South Korea's lubricants consumption...

[Neste and Finnair partner to reduce CO2 footprint of flying with sustainable aviation fuels](#)

Finnair, the airline specialized in connecting Europe and Asia, and Neste, the world's largest producer of sustainable aviation fuel from renewable waste and residues, have signed a new agreement which will gradually and considerably increase Finnair's use of...

[Fuchs unveils ECOCOOL Global 20, a water miscible cutting and grinding fluid](#)

Fuchs Lubricants is set to unveil a new member of the product family, ECOCOOL GLOBAL 20, a globally-approved water miscible cutting and grinding fluid for automotive component manufacturers. There are more than 10 products in the ECOCOOL range...

[Brazil boosts biodiesel blend in diesel fuel to 12%](#)

Brazil has boosted the biodiesel blend from 11% (B11) to 12% (B12) in diesel fuel being sold at retail outlets. "The service stations that had diesel containing 11% biodiesel acquired before March 1 can continue to sell the product until stocks are exhausted..."

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[Coronavirus: EU auto industry faces unprecedented crisis](#)

The effect of the novel coronavirus (COVID-19) on society and the global economy is unprecedented, with grave consequences for the automobile industry. Indeed, most of the members of the European Automobile Manufacturers' Association (ACEA) have already...

[IMO 2020 sulphur limit implementation – carriage ban enters into force](#)

Consistent implementation of the IMO 2020 regulation which limits sulphur in fuel oil is enhanced from 1 March 2020, with the entry into force of a rule to ban the carriage of non-compliant fuel oil. The IMO 2020 regulation limits sulphur in ships' fuel oil...

[Gevo evaluates conversion process for 2G feedstock-to-biofuel project in Queensland, Australia](#)

Gevo, Inc. is evaluating the most likely second-generation (2G) biomass to carbohydrate conversion process to use in conjunction with its proven carbohydrate to low carbon biofuel process, for its project in Queensland, Australia...

[M&A activities helped lift financial performance of Quaker Houghton in 2019](#)

A weak global automotive market, a generally weaker industrial environment in most parts of the world, and continued customer inventory corrections and reductions in consumption, have negatively impacted sales for Quaker Houghton in the fourth quarter...

[OMV signs agreement to increase its shareholding in Borealis](#)

OMV, the international integrated gas and oil company headquartered in Vienna, Austria, and Mubadala Investment Company, the Abu Dhabi-based strategic investment company, have signed an agreement that will give OMV a controlling stake in...