

F+L DAILY EXECUTIVE BRIEF

FIRST WITH THE LATEST FUELS, LUBRICANTS AND ADDITIVES INDUSTRY NEWS

China raises sales target for electric vehicles to 25% of new car sales by 2025

China has raised its sales target for electric vehicles to 25% of new car sales by 2025, according to a draft policy published by China's Ministry of Industry and Information Technology. The Chinese government announced in 2017, its latest roadmap...

Nynas applies for company reorganisation

Nynas AB has filed for company reorganisation at Södertörn's District Court, a district court under Svea Court of Appeal, Sweden. Nynas loans have not been extended by the banks. Thus, the naphthenic base oil manufacturer based in Stockholm, Sweden, cannot...

Total expands regional headquarters in Singapore to accelerate growth in Asia Pacific

Total announced the launch of its new and expanded regional headquarters in Singapore on Monday, further affirming the company's 37 years of presence in the country since 1982 and its continued investment in the local and regional energy sector...

Lubrizol to resume partial operations in Rouen, France

U.S. additive maker Lubrizol announced on 13 December that it has received approval for a partial restart of its manufacturing operations in Rouen, France. On 26 September, a fire impacted the drumming and warehousing assets of Lubrizol's site in...

JXTG Holdings to change name to ENEOS Holdings

Japan's JXTG Holdings, Inc. announced that it will change its name to ENEOS Holdings, Inc. In addition, JXTG Nippon Oil & Energy Corporation (JXTG Energy) will change its name to ENEOS Corporation, a brand used by the group for its energy business...



Lubrication Challenges of Electric Vehicles Training Course

Shell expands industrial lubricants portfolio, with purchase of American Chemical Technologies

Pennzoil-Quaker State Company dba SOPUS Products, a subsidiary of Shell Oil Company that comprises Shell's U.S. lubricants business, has purchased the assets of American Chemical Technologies, Inc. (ACT), which manufactures and distributes industrial...

Sweden starts fossil fuel phaseout inquiry, new petrol and diesel car sales ban

The Swedish government has appointed a committee to start an inquiry on how to implement a ban on sales of new petrol and diesel cars, and when fossil fuels should be phased out by. Sven Hunhammar will chair the inquiry...

BMW Group to build future MINI E vehicles in China with Great Wall Motor

The BMW Group and Great Wall Motor are driving e-mobility forward by building a joint plant in China, where the BMW Group will produce future fully-electric models of its MINI brand. High-level representatives of the local Chinese government, Great Wall Motor...

Volvo Trucks presents heavy-duty electric concept trucks

Volvo Trucks, having recently started sales of electric trucks for urban transport, believes that electrification can become a competitive alternative also for heavier trucks. To explore and demonstrate the possibilities, Volvo Trucks has developed electric concept trucks...

Caltex Australia to rebrand fuel retail outlets to Ampol

Caltex Australia announced yesterday that it will be bringing back Ampol, the iconic Australian fuel brand, back to forecourts across Australia, after U.S.-based Chevron Corp. terminated permission for Caltex Australia to use the Caltex name...

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ExxonMobil considers further expansion of Port Allen lube blending plant

ExxonMobil is considering making additional investments at its lubricant blending plant in Port Allen, Louisiana, U.S.A., near Baton Rouge, the local paper The Advocate reported.

Chevron Corp. subsidiary to acquire Puma Energy (Australia)

Chevron Australia Downstream Pty Ltd, a wholly-owned subsidiary of US-based Chevron Corporation, has agreed to acquire all the shares and equity interests of Puma Energy (Australia) Holdings Pty Ltd for the amount of AUD425 million (USD291 million)...

Haldor Topsoe and Sasol partner to jointly license GTL technology

Sasol and Haldor Topsoe, two of the global leaders in gas-to-liquids (GTL) technology, have entered into a collaboration agreement to jointly license their GTL technologies to produce diesel fuel, kerosene and naphtha from natural gas. The Sasol-Topsoe...

EMA proposes to halt API licensing of CH-4 diesel engine oil category

The Truck & Engine Manufacturers Association (EMA), which represents worldwide manufacturers of internal combustion engines and on-highway medium- and heavy-duty trucks, has proposed to sunset the API CH-4 diesel engine oil category, according to EMA...

Gazprom Neft expands marine lubricants production in Singapore

Gazpromneft Marine Lubricants has begun producing high-tech marine oils at a production facility in Singapore. Localising lubricants production under the Gazpromneft Ocean brand at the AP Oil International lube blending facility will reduce delivery times...



LyondellBasell and Sinopec announce joint venture in China

LyondellBasell, one of the largest plastics, chemicals and refining companies in the world, has signed a Memorandum of Understanding (MoU) to form a 50-50 joint venture (JV) with China Petroleum & Chemical Corporation (Sinopec), one of the largest...

Hyundai Motor unveils 'Strategy 2025' roadmap to transition into 'smart mobility solution provider'

Hyundai Motor Company announced on 4 December a bold roadmap to secure its position as a frontrunner in the future mobility industry. Under the new roadmap, named Strategy 2025, the company will foster smart mobility device and smart mobility service...

Reliance and BP move forward with Indian fuels partnership

BP and Reliance Industries Limited (RIL) yesterday signed a definitive agreement relating to the formation of their new Indian fuels and mobility joint venture. This follows the initial heads of agreement signed in August. The venture is expected to be formed...

China releases tariff exemptions for a few U.S. petrochemical, oil products

China has unveiled a new list of import tariff exemptions for six petrochemical and a few oil products from the United States, days after the world's two largest economies announced a Phase One trade agreement on 13 December. China also waived import tariffs...

Valvoline announces launch of motor oil for hybrid vehicles in 2020

Valvoline Inc., a leading worldwide supplier of premium branded lubricants and automotive services, announced the development of Valvoline™ Hybrid Vehicle Full Synthetic motor oil, its first designed to handle the unique demands of the estimated 5 million hybrid...